

SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
Virtual Meeting via Zoom
April 13, 2026

Attendance

Members Present: Dr. Rogen (virtual), Mr. Yépez
Others Present: Dr. Barnard (virtual)
Members Absent: Ms. Tendulkar
Staff Present: Ms. Brown, Ms. Ritchey, Ms. Smith, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:34 p.m. in the Bertram Woods Community Room.

Roll Call: Dr. Barnard, Dr. Rogen, Mr. Yépez

Minutes

Mr. Yépez moved, and Dr. Barnard seconded the motion to approve the March 9, 2026, Finance Committee minutes as submitted.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Mr. Yépez

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements – March 31, 2026

Ms. Ritchey presented the March Financial Statements.

Year-to-Date Through March 2026	
General Fund	
Total Operating Revenue	\$ 2,900,859.97
Total Operating Expenditures & Transfers Out to other Funds	\$ 2,161,672.66
All Funds	
Beginning Year Balance	\$13,262,504.91
Receipts & Transfers In from other Funds	\$ 3,788,411.74
Expenditures & Transfers Out to other Funds	\$ 2,241,515.08

Year-to-Date Through March 2026	
Unexpended Balance	\$14,809,401.57
Encumbrances	\$ 1,139,479.54
Unencumbered Balance	\$13,669,922.03

Mr. Yépez moved, and Dr. Barnard seconded the motion, and the committee recommended the March 2026 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Mr. Yépez

Nays: None. Motion carried.

April 2026 Budget Adjustment

Ms. Ritchey said that the City of Shaker Heights allocated an additional \$2,500 to be used for snacks for library customers. Ms. Ritchey asked the committee to recommend approval of the additional budgeted revenue and expenditures.

**SHAKER HEIGHTS PUBLIC LIBRARY
2026 FINAL APPROPRIATION
GENERAL FUND**

	2026 March Adjusted Appropriation	2026 April Adjustment	2026 April Appropriation
Revenue			
PLF	1,879,856.31		1,879,856.31
Property Taxes	4,152,024.00		4,152,024.00
Other Intergovernmental	11,750.00		11,750.00
HERB	378,000.00		378,000.00
Fines and Fees	94,013.32		94,013.32
Interest Earnings	401,903.00		401,903.00
Donations	13,000.00	2,500	15,500.00
Miscellaneous	15,436.00		15,436.00
Total Revenue	6,945,982.63	2,500	6,948,482.63
Advance/Transfer In	-	-	-
Total Revenue & Transfer In	6,945,982.63	2,500	6,948,482.63
Expenditures			
Salaries and Benefits	4,002,323		4,002,323.00
Supplies	80,597	2,500	83,097.00
Purchased Services	1,156,846		1,156,846.00
Materials	721,294		721,294.00
Capital	13,510		13,510.00
Other	25,815		25,815.00
Total Expenditures	6,000,385	2,500	6,002,885
Transfers and Advance Out			
Special Funds	-		-
Capital Funds	250,000		250,000.00
Main Renovation Repayment	664,000		664,000.00
Woods Renovation Repayment	203,450		203,450.00
Advance Out	-		-
Expenditures & Transfers	7,117,835	2,500	7,120,335
Surplus/(Deficit)	(171,852.37)	-	(171,852.37)

Mr. Yépez moved, and Dr. Barnard seconded the motion, and the committee recommended the April 2026 budget adjustment to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Mr. Yépez

Nays: None. Motion carried.

New Business

None.

Adjournment

Since there was no further business to discuss, Dr. Barnard moved, and Mr. Yépez seconded a motion to adjourn the Finance Committee meeting at 6:49 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker

Heights Public Library Board of Trustees will be Monday, May 11, 2026, at 6:30 p.m.
in the Main Library Ludlow Room.