SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
September 14, 2026

Attendance

Members Present: Dr. Rogen (virtual), Ms. Tendulkar, Mr. Yépez

Others Present: Dr. Barnard

Staff Present: Ms. Brown, Ms. Ritchey, Ms. Smith, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:31 p.m. in the Main Library Ludlow Room.

Roll Call: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Minutes

Mr. Yépez moved, and Ms. Tendulkar seconded the motion to approve the August 10, 2026, Finance Committee minutes as submitted.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements – August 31, 2026

Ms. Ritchey presented the August Financial Statements.

Year-to-Date Through August 2026	
General Fund	
Total Operating Revenue	$ 4,480,876.81
Total Operating Expenditures & Transfers Out to other Funds	$ 4,353,504.15
All Funds	
Beginning Year Balance	$13,262,504.91
Receipts & Transfers In from other Funds	$ 5,416,713.99
Expenditures & Transfers Out to other Funds	$ 4,772,848.18
Unexpended Balance	$13,906,370.72
Encumbrances	$ 731,065.70
Unencumbered Balance	$13,175,305.02

Mr. Yépez moved, and Ms. Tendulkar seconded the motion, and the committee recommended the August 2026 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

PLF Budget Discussion

Ms. Ritchey noted that the current state biennial budget runs through June 30, 2027. The Public Library Fund (PLF) is now funded as a line-item appropriation rather than as a permanent-law percentage of the General Revenue Fund. Because of that change, the Ohio Department of Taxation (ODT) can estimate calendar year (CY) 2027 PLF revenue only for the amount the Ohio Legislature has appropriated through June 2027. The Cuyahoga County Budget Commission uses ODT estimates to certify annual PLF revenue.

The Legislature must approve the next biennial budget by June 30, 2027. Once that budget is approved, the Budget Commission will certify the PLF amount appropriated by the Legislature for the remainder of 2027.

For Shaker Library, PLF revenue is certified at $1,879,856 for CY 2026. ODT's July 24, 2026 estimate for CY 2027 is $950,400.

Due to this situation, discussion followed regarding the library's budget priorities and process for 2027.

Dr. Rogen requested creating three scenarios of data.

1. Scenario with no change in PLF effective 7/1/2027
2. Scenario with 50% reduction in PLF effective 7/1/2027
3. Scenario with elimination of PLF effective 7/1/2027

New Business

Ms. Ritchey requested that the committee consider the need for a February 2027 Finance Committee meeting, noting fiscal deadlines and the expectation that approval of the financial statements would be the only agenda item. The trustees agreed to tentatively schedule the meeting and revisit its necessity at a later date.

Adjournment

Since there was no further business to discuss, Ms. Tendulkar moved, and Mr. Yépez seconded a motion to adjourn the Finance Committee meeting at 7:14 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker

Heights Public Library Board of Trustees will be on Monday, October 12, 2026, at 6:30 p.m. in the Bertram Woods Community Room.