SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
October 12, 2026

Attendance

Members Present: Ms. Tendulkar, Mr. Yépez

Members Absent: Dr. Rogen

Others Present: Dr. Barnard

Staff Present: Ms. Ritchey, Ms. Smith

Call to Order

Ms. Tendulkar called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:39 p.m. in the Bertram Woods Community Room.

Roll Call: Dr. Barnard, Ms. Tendulkar, Mr. Yépez

Minutes

Mr. Yépez moved, and Dr. Barnard seconded the motion to approve the September 14, 2026, Finance Committee minutes as submitted.

Roll Call: Ayes: Dr. Barnard, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements – September 30, 2026

Ms. Ritchey presented the September Financial Statements.

Year-to-Date Through September 2026	
General Fund	
Total Operating Revenue	$ 6,556,305.53
Total Operating Expenditures & Transfers Out to other Funds	$ 4,760,304.91
All Funds	
Beginning Year Balance	$13,262,504.91

Year-to-Date Through September 2026	
Receipts & Transfers In from other Funds	$ 7,498,489.22
Expenditures & Transfers Out to other Funds	$ 5,192,579.97
Unexpended Balance	$15,568,414.16
Encumbrances	$ 687,815.19
Unencumbered Balance	$14,880,598.97

Mr. Yépez moved, and Dr. Barnard seconded the motion, and the committee recommended the September 2026 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

New Business

None.

Adjournment

Since there was no further business to discuss, Mr. Yépez moved, and Dr. Barnard seconded a motion to adjourn the Finance Committee meeting at 6:49 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be on Monday, November 9, 2026, at 6:30 p.m. in the Main Library Ludlow Room.